

#### El Dorado County Junior Livestock Auction Saturday, June 19, 2021



El Dorado County Fairgrounds, Placerville Buyer Registration: 3:00 – 4:00pm Welcome and Introductions: 3:00 – 4:00pm Auction Begins: 4:00pm

# FAQ's

## Why should I participate as a buyer?

The Junior Livestock Auction is one of the most positive events for youth in our county. As a buyer, you are supporting a young person in his/her experience of entrepreneurship and leadership.

### How does this event help local business owners?

Buyers at the auction receive publicity and advertising at a well-attended event. Buyers' names are announced during the auction, and the business name is shown on a screen above the stage.

## What if I've never been to a livestock auction?

Volunteers are available to help all day with any questions that you may have. The auction is a fun and friendly environment. You will catch on fast!

## Is the meat as good as what I can buy at the grocery store?

Most people would say it is better! Youth exhibitors want to do well with their livestock projects. Under the guidance of parents, leaders, and advisors, these young people work hard and provide high quality nutrition and care for their animals. All animals sold at auction will be transported, harvested at a USDA-approved facility, and returned to a selected local processor. The meat you buy is safe and of the highest quality.

## What is sold at the Junior Livestock Auction?

Rabbits, chickens, turkeys, cattle, lambs, pigs, and goats are sold.



	Live Weight	Dressed Meat	Sample Bid	Animal Cost	Processing (Approx.)	Total Cost
Beef	1200 lbs.	740 lbs.	\$3/lbs.	\$3,600	\$500	\$4,100
Lamb	140 lbs.	76 lbs.	\$6/lbs.	\$ 840	\$ 60	\$ 900
Pork	250 lbs.	185 lbs.	\$4/lbs.	\$1000	\$200	\$1200
Chevon (goat)	80 lbs.	40 lbs.	\$7/lbs.	\$ 560	\$ 60	\$ 620

#### How much meat will I get, and how much does it cost?

#### What if I don't need that much meat? Or I want to support kids, but I don't want the meat?

**Option 1: Buy half or a quarter of an animal.** You can share a purchase by bidding with friends and family members.

**Option 2: Resell the animal.** If you purchase a 1,200 pound steer for \$3.00/pound, the gross cost is \$3,600. If you elect **RESALE**, the processor buys the steer at current market price (let's say \$1.00 per pound.) Your credit would be \$1,200, and you would owe \$2,400. *The auction committee takes care of all of the paperwork and transactions for you; all you have to do is mark "RESALE" on your invoice after you make your purchase at the auction.* (Check with a tax professional regarding possible tax deductions available for price paid above the market value of the animal.)

**Option 3: Donate the meat to one of several local non-profits.** (More information is available at the registration desk). Note: You will be charged for the processing of donated meat.

**Option 4: Join The Group!** The Group is a consortium of buyers who donate at least \$200. Based on amount of funds raised, the price per pound for each species will be bumped to a minimum bid amount by the Group and Exhibitors below that amount will be bumped after the auction.

#### What if I can't attend the auction, but I still want to help?

Send a proxy to bid for you! Many businesses send a representative from the company. Also, see Option 4 above. You can join The Group any day of the year by emailing the Auction Committee.

#### Further Questions?

Contact the Jr. Livestock Auction Committee at <a href="mailto:education@gmail.com">education@gmail.com</a>.



